

Fine Arts Research & Holographic Center

School of Holography

PROJECTED STATEMENT OF CASH RECEIPTS & DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1980

CASH RECEIPTS

Tuitions		\$ 40,000
Sales		6,000
Rental of Facilities		2,000
Donations		<u>75,000</u>
TOTAL CASH RECEIPTS.....		\$123,000

CASH DISBURSEMENTS

Travel	\$ 1,125	
Postage & Delivery	1,875	
Dues & Subscriptions	750	
Insurance	1,500	
Auto Expenses	3,125	
Printing & Stationery	3,750	
Entertainment	2,250	
Advertising	2,500	
Rent	12,000	
Fees & Commissions	18,750	
Salaries	37,500	
Telephone	<u>1,800</u>	\$86,925
Leasehold Improvements		7,500
Debt Service		7,500
Purchase of Equipment		<u>16,500</u>
Total Cash Disbursements.....		<u>\$118,425</u>

Excess of receipts over
Cash Disbursements.....\$ 4,575