

FINE ARTS RESEARCH & HOLOGRAPHIC CENTER

PROJECTED STATEMENT OF CASH RECEIPTS & DISBURSEMENTS

FOR THE YEAR ENDING DECEMBER 31, 1979

CASH RECEIPTS

Tuitions	\$20,000	
Sales	3,000	
Rental of Facilities	1,000	
Donations	1,000	
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TOTAL CASH RECEIPTS		\$25,000

CASH DISBURSEMENTS

Payment of Expenses:

Travel	\$ 900	
Postage & Delivery	1,500	
Dues & Subscriptions	600	
Insurance	1,200	
Auto Expenses	2,500	
Printing & Stationery	3,000	
Entertainment	1,800	
Advertising	2,000	
Rent	9,600	
Fees & Commissions	15,000	
Salaries	30,000	
Telephone	<hr/> 750	
		68,850
Leasehold Improvements		5,000
Debt Service		5,000
Purchase of Equipment		<hr/> 15,000
Total Cash Disbursements		<u>\$93,850</u>
Excess of cash disbursements over receipts		<u>\$68,850</u>

* UNAUDITED *